

Key Facts Statement (KFS)

Children's Account

Details			
Criteria	• Omani and Expatriate Below 18 years of age under guardianship of father or legal guardian		
Document Required	1. Guardian's Civil ID for Omani's / Valid Passport Copy for Expatriates & Resident Card for Expatriates 2. Childbirth Certificate or Child Passport Copy or Child Resident ID		
Product Features	<ul style="list-style-type: none"> • 100 Welcome Points upon registering on NBO app. • No Minimum Balance Charges • Debit Card for children aged 7+ • No initial deposit required to open account • Mobile banking access for guardianship of father or legal guardian • Exclusive offers and Discounts at selected merchants 		
Opening and Maintaining This Account (Consumer Risk)	Minimum deposit to maintain the account	No initial deposit required	
	Important: Terms and conditions apply and are available @ (www.nbo.om)		
Daily Withdrawal / Usage Limit	Withdrawal limit Minor account Age: 7 – 17 years	Withdrawal limit as per CBO (﷮ 50 per transaction and with maximum ﷮ 200 per day and per month), the limit can be increased with guardian consent on an undertaking letter.	
DEBIT CARDS			
Description	Maal Debit Card	Visa Debit Card	
Issuance Fee	﷮ 0	﷮ 1.050	
Supplementary card free	﷮ 0	﷮ 2.100	
Replacement Card fee	﷮ 2.100	﷮ 2.100	
Charge back fee	﷮ 10.500	﷮ 10.500	
Annual fee	﷮ 0	﷮ 1.050	
Usage on non NBO ATM's	within Oman (Visa & Maal Debit card)	GCC Net (Only Visa Debit cards)	MasterCard/ Visa network
Cash withdrawal	﷮ 0.105	﷮ 0.840	﷮ 1.575
Balance enquiry	﷮ 0.053	﷮ 0.315	﷮ 0.525
Mini statement	﷮ 0.053	NA	NA
POS transaction	Free	Free	Free
Foreign transaction Applies to all transactions made in currencies other than OMR	2.75% on Visa Debit card		

Key Facts Statement (KFS)

Children's Account

Disclaimers

1. All Fees mentioned above are mentioned on Bank's website www.nbo.om (Download Centre – Schedule of Charges; Insurance T&C) and are exclusive of Value Added Tax (VAT). A VAT of 5% shall be applicable on all Fees levied by the Bank and will be billed along with the Fee and charged in the monthly Statement of Accounts (SOA).
2. The banks Consumer Rights and Responsibility Charter and the General Terms and Conditions are published on the Bank's website www.nbo.om
3. The Bank reserves full-unrestricted rights to modify the terms offered on the Recurring Deposit Account and revise the rates applied on charges at any time at any time by giving a written notice to the customers registered contact details with prior sixty (60) days of effecting such changes wherever applicable.
4. The Bank reserves the right to decline any customer application at its sole discretion.

Key Terms

Payment: All purchase, cash transactions and charges posted by the Bank shall appear on the monthly 'Statement of Account' (SOA) and shall be sent physically or electronically to cardholder's registered contact details.

By signing the KFS, I hereby agree that I have read and understood the account features, benefits, and applicable charges.

Name of Consumer	Consumer RIM#	Branch Name	Branch Staff Name
Date & Signature of Consumer		Date & Signature of Staff	